



Date: 29th May, 2026

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

SUB: OUTCOME OF BOARD MEETING

REF: Regulation 33(3) & Regulation 30 of the SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 (referred as 'Listing Regulations')

Dear Sir / Madam,

The Board Meeting of the Company was held on 29th May, 2026. The Board of Directors at the Board Meeting of the Company have approved the following:

- a. Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026.
- b. The Board recommended final dividend @ 12.5% i.e. Rs. 1.25 per equity share for the financial year ended 31st March, 2026 subject to approval of the shareholders at the 32nd Annual General Meeting. The record date for the purpose of final dividend and the date of annual general meeting (for the financial year 2025 – 26) shall be intimated in due course.
- c. Re-appointment of Mrs. Radhika Mehta as Whole Time Director of the Company w.e.f. 14th August, 2026 for a term of 5 years.
- d. Re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors.
- e. Re-appointment of M/s. Prasanna Kumar Gawde and Co., Chartered Accountants as Internal Auditors.
- f. Appointment of M/s. M. Parashar & Co., Chartered Accountants as statutory auditors in place of M/s. JMT & Associates, Chartered Accountants the outgoing statutory auditors who shall complete their term as statutory auditor at the conclusion of the 32nd Annual General Meeting of the Company. The change in statutory auditors is subject to approval of the members of the Company in the 32nd Annual General Meeting.

Please find enclosed herewith the following:

1. Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026.
2. Statement of Assets and Liabilities as on 31st March, 2026. (Standalone and Consolidated)
3. Statement of Cash Flow for the financial year ended 31st March, 2026. (Standalone and Consolidated)



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

4. Audit Report for the financial year ended 31st March, 2026. (Standalone and Consolidated)
5. Information required under Annexure I to SEBI circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of re-appointment of Mrs. Radhika Mehta as Whole Time Director, re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors, re-appointment of M/s. Prasanna Kumar Gawde and Co., Chartered Accountants as Internal Auditors and appointment of M/s. M. Parashar & Co., Chartered Accountants as statutory auditors is annexed as Annexure 1.

The information and papers are being filed pursuant to Regulation 33(3) and Regulation 30 of the Listing Regulations.

The Meeting of the Board of Directors commenced at 5.35 p.m. and concluded at 7.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

RADHIKA MEHTA
WHOLE-TIME DIRECTOR

Encl: As Above

ANNEXURE 1

Table A: Mrs. Radhika Mehta, Whole Time Director

Name of Director / Key Managerial Personnel	Mrs. Radhika Mehta, Whole Time Director
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 14 th August, 2026 Term of Appointment: 5 years
Brief Profile	Enclosed as Annexure A
Disclosure of relationships with directors	Spouse of Mr. Dipan Mehta, Non-Executive Chairman and mother of Mr. Varun Mehta, Chief Financial Officer (KMP)

Mrs. Radhika Mehta is the promoter of the Company. In terms of directions issued by SEBI dated 14th June, 2018, we hereby affirm that Mrs. Radhika Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Table B: Secretarial Auditor

Name of Secretarial Auditor Appointed	M/s. P. C. Shah & Co., Mr. Punit Pradip Shah, Proprietor Practicing Company Secretaries
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 29 th May, 2026 Term of Appointment: 2026 – 27
Brief Profile	Enclosed as Annexure A

Table C: Internal Auditor

Name of Internal Auditor Appointed	M/s. Prasanna Kumar Gawde and Co., Chartered Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 29 th May, 2026 Term of Appointment: 2026 – 27
Brief Profile	Enclosed as Annexure A



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Table D: Statutory Auditor

Name of Internal Auditor Appointed	M/s. M. Parashar & Co., Chartered Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: They shall be appointed if approved by the members at the 32 nd Annual General Meeting (AGM). Their date of appointment will be from the date of AGM which shall be intimated in due course. Term of Appointment: 32 nd AGM till 37 th AGM
Brief Profile	Enclosed as Annexure A

The information and papers are being filed pursuant to Regulation 30 read with Schedule III, Part A, Para A, Sub-Para 7 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



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ANNEXURE A

PROFILE OF MRS. RADHIKA MEHTA, WHOLE TIME DIRECTOR

Radhika Mehta holds an MMS from the esteemed S.P. Jain Institute, University of Mumbai, and a Diploma in Securities Law from Government Law College. With 30 years of extensive experience in the capital markets, she has held senior roles at HDFC Ltd. and J.M. Financial & Investment Consultancy. Currently, she serves as Director at Elixir Equities Pvt. Ltd., Elixir Wealth Management Pvt. Ltd., and Dipan Mehta Commodities Pvt. Ltd. A past President of the Rotary Club of Queen's Necklace, Radhika has also held leadership roles within the Rotary District. She remains actively involved in philanthropic endeavours and consultative committees

PROFILE OF SECRETARIAL AUDITOR

- ❖ Mr. Punit Shah, Proprietor of M/s. P. C. Shah & Co., Practicing Company Secretaries, has been working in this field since 2008. Prior to January 2024, the name of the said firm was M/s. P. P. Shah & Co., Practicing Company Secretaries comprising of Late Mr. Pradip Shah and Mr. Punit Shah as partners. Mr. Punit Shah is the son of Late Mr. Pradip Shah who has served as a Practicing Company Secretary for over 40 years. Mr. Punit Shah has worked under the leadership and guidance of Late Mr. Pradip Shah for 17 years.
- ❖ M/s. P. C. Shah & Co., Practicing Company Secretaries are providing secretarial services to various clients including FDI & ECB funded companies, Listed Companies, Joint Venture Companies and closely held Private and Public Limited Companies. We provide services in Company Law and rules made thereunder and related day-to-day compliances, Listing Regulations and related day-to-day compliances, overview of Insider Trading, corporate restructuring, appearing before National Company Law Tribunal (NCLT) and FEMA regulations (FDI & ECB). We are providing services to clients in sectors like engineering, diamond industry, gems and jewellery, textiles, stock broking, kitchenware, essential oil, chemicals, tours and travels, etc.
- ❖ Our office is situated at 218, Veena Chambers, Opposite Bombay Stock Exchange, 21, Dalal Street, Fort, Mumbai: 400 001.

PROFILE OF INTERNAL AUDITOR

Name:	Prasannakumar Gawde & Co.
Registered Address:	402, Rohan Arcade, Opp. Shri Saibaba Mandir, Above Janseva Co-op. Bank, Dattani Park, Kandivali (E), Mumbai: 400 101
Contact Details:	Telephone: 7045451380 Cell No. 93217 42656 Email: pbgawde99@gmail.com
Proprietor:	Prasannakumar B. Gawde
Year of Qualification:	November, 1991



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Experience: Post Qualification	<ol style="list-style-type: none">1) 14 Months with A. F. Ferguson & Co., Chartered Accountants Statutory & Tax Audits of listed entities like ACC, Geoffrey Manners, Wyeth Laboratories, Swadeshi Mills, Tata IBM Ltd. Also worked in Management Consultancy Division for 6 months on OECD-SIDBI project2) Partner in Shende, Joshi & Co., Chartered Accountants Firm specializes in Trust Audits and Audit of Government Departments for last 40 years3) Partner in Chinni Perumala & Co., Chartered Accountants Firm handles more than 300 stock audits for Banks besides 4 concurrent audits and 4 statutory audits of branches of Banks.4) Proprietor of Prasannakumar Gawde & Co., Chartered Accountants Consultancy Services Audits Taxation –Direct & Indirect
Relevant information for Directorship	Worked as Director//Independent Director in following Companies amongst others: <ol style="list-style-type: none">(i) Sri Adhikari Brothers Television Network Ltd. -7 years(ii) TV Vision Ltd. -7 years(iii) Vipul Organics Ltd.-10 years

PROFILE OF STATUTORY AUDITOR

Enclosed

M PARASHAR AND COMPANY

CHARTERED
ACCOUNTANTS

PROFILE

INTRODUCTION AND BASIC INFORMATION

Name	:	M. PARASHAR & CO.
Address	:	Chartered Accountants B326, Laxmi Business Park, New Link Road, Andheri West, Mumbai - 400053
Branches	:	Jaipur, Ahmedabad, Ajmer, Barmer, Jodhpur and Jalore
Contact	:	91-7229959406
Email	:	mparasharco@outlook.com
Website	:	www.camparashar.com
Status	:	Partnership Firm
Year of Establishment	:	1987
Firm Reg. No.	:	110954C
RBI Unique Code No. in Penal For Audit of Public Sector Banks	:	293130
Peer reviewed by ICAI	:	Reviewed. Valid till May, 2027
Empanelment No. with C&AG	:	CR3127
PAN	:	AAGFM7191N
Our Strength Of Partners	:	1. CA Mohan Parashar FCA, CS, DISA (ICAI), CMA (Aus.), B.Com. 2. CA Amit Parashar FCA, B.Com, DISA (ICAI) 3. CA Anshul Heda FCA, B.Com 4. CA Hiranand FCA, B.Com 5. CA Prakash Kumar Suthar FCA, B.Com 6. CA Bhupesh Latta FCA, LLB, B.Com, FAFD (ICAI) 7. CA Rajesh Jangid FCA, B.Com 8. Deepak Awasthi ACA, B.Com

Our vision and Service Philosophy

The Firm has been established in 1987 and now, there is a strong team of 8 Chartered Accountants as Partners along with the experienced work force to handle any Professional Assignment by maintaining highest level of integrity, quality and expert skill. There is active presence of our Firm in the States of Maharashtra, Rajasthan and Gujarat.

We provide a range of consultancy and other services, including corporate advisory, Virtual CFO service, Statutory audit of listed and unlisted companies, Peer review audit services for initial public offerings (IPO), IPO related certifications, Internal audits, accounting and auditing, Income Tax Compliances, GST Compliances, Secretarial Compliances, Labor law compliances, International taxation, Taxation of Foreign Institutional Investors (FPI) and its compliances, AIF tax compliances and advisory, Retainer-ship Services to Companies, risk advisory, CA certifications to Trusteeships, Due diligence of NBFC, companies, firms, etc., Debenture issue and redemption certification, Bank Priority sector lending certification, Certification of Asset coverage ratio, Bank's concurrent, revenue, stock and statutory audits, tax reporting and operations, tax advisory, accounting system setup, risk management services, transaction advisory, Company Law matters, management information, XBRL Reporting, Insolvency Professional services - operations and human capital services.

Many other assignments like Field Investigation for Loan Applicants, Collection agency and processing of Applications and Data, MIS reporting have successfully been handled by us.

Always obsessed with client needs, endeavoring to deliver quality and purposeful report to the assigning authorities.

Key Factors

- More than 35 years of extensive experience in audit, taxation and management consultancy.
- A team of dedicated professionals.
- Handling Audit/ Attestation assignment work in various locations of Maharashtra, Rajasthan, and Gujarat.
- Played a pivotal role in the introduction of system for various entities engaged in manufacturing, processing and service sector.
- Experienced and fully equipped for providing customized need based services to corporate and other entities.
- Empanelled with RBI since 1993 for audit of public sector banks and with C&AG for audit of public sector undertakings and having experience of audit of Public sector undertakings / Govt. Audits / Banks / Co-operative Institutions.
- Experience in developing financial strategies, Inventory and financial management information systems and procedures.
- Experience in assessing and designing internal control systems in various organizations including review of financial statements, ratios and linkage of financial and cost information

Partners Detail

1. CA MOHAN PARASHAR

Qualification : FCA, CS, DISA (ICAI), CMA (Aus.), B.Com

Membership No. 040267

EXPERIENCE

Graduate in Commerce from University of Rajasthan in 1983.

Enrolled as a Member of The Institute of Chartered Accountants of India in 1987.

Started professional career as Proprietor of M Parashar & Co. in Mumbai in 1987 and shifted to Jalore in Rajasthan in 1991.

An experience of 32 Years in Income -Tax, Auditing, Project Financing and Company Law matters.

He is also qualified Certified Management Accountant (CMA) from The Institute of Certified Management Accountants (Australia).

OTHER PROFESSIONAL INVOLVEMENT

- ✦ District Governor at Rotary International (Dist. 3055)
- ✦ Life Member of Bombay Chartered Accountants Society.
- ✦ Member of Jalore Tax Bar Association.
- ✦ Convener for Study Group for members of Institute of Chartered Accountants of India at Jalore
- ✦ Executive Committee Member of Rajasthan Tax Consultants Association
- ✦ Ex-Member of Task Force Committee of Reserve Bank of India for Urban Cooperative Banks in Rajasthan for 7 years.
- ✦ Guest Faculty at RBI, Jaipur for Training regarding Cooperative Audit.

SOCIAL AFFILIATION AND OTHER INVOLVEMENT

- ✦ Past President :- Rotary Club of Jalore/Zone- Co-ordinator- Udaipur Zone of Rotary International (Distt.: 3052)
- ✦ Past Asstt. Governor of Rotary International District 3050 having coverage area of North Gujarat, Gwalior Division of M.P. State and whole Rajasthan State (except Shri Ganganagar and Hanuman Garh Districts).
- ✦ Chairman of Vishwakarma Vikas Sansthan (Social Organisation), Jalore
- ✦ Ex- Member of District level Sthai Lok Adalat, Jalore
- ✦ Member and Office Bearer at various NGOs and Social Organizations.



2. CA AMIT PARASHAR

Qualification : FCA, B.Com.

Membership No. 430317

EXPERIENCE

He has qualified as a Chartered Accountant in 2015 and has wide experience in FPI compliances and international taxation advisory, conducting Audits and implementing IND-AS for listed entities, SMEs and other Firms. Also qualified Certificate course on Concurrent Audit of Banks conducted by the ICAI.

He was associated with one of the Big4 firms in Mumbai "Ernst & Young" for 2 years post qualification in Assurance Services. His area of expertise is in the field of statutory audits of listed and unlisted companies including peer review audits of companies going for listing (IPO).

He also served in Sharp and Tannan as Statutory auditor of Larsen & Toubro Limited for 3 years during Articleship.

He also renders various bank audit services, Project Financing, due diligence of various entities including NBFC and Companies, compliance services for several SMEs and other Firms on Audit and Assurance matters. He has good hold on consultancy services for GST, TDS, MIS and Vendor process management.

He has good hold on various ERP packages including SAP, Oracle, Tally, Busy and QuickBooks.

3. CA ANSHUL HEDA

Qualification : FCA, B.Com.

Membership No. : 414506

EXPERIENCE

Passed his CA in 2011, and having good knowledge of Computer based assignments, XBRL filing, Advisory service in Software of Taxation, AVAT. Audit and tax consultancy in co-operative Banks and society, Govt statutory and other institution. Also qualified Certificate course of Concurrent Audit of Banks from ICAI.



4. CA HIRANAND

Qualification : FCA, B.Com
Membership No. : 148708

EXPERIENCE

He has completed C.A. in 2010 and has been in employment with ICICI Bank, Investor relationship, BKC, Mumbai. Having good experience of Banking business, Taxation, accounting and auditing work of Various Firms, Institutions and Co-operative Societies etc.

5. CA PRAKASH KUMAR SUTHAR

Qualification : FCA, B.Com.
Membership No. : 416573

EXPERIENCE

Passed his CA in 2014, having good knowledge of Audit of Firms, Companies, Direct and Indirect Taxation.

6. CA BHUPESH LATTA

Qualification : FCA, LL.B, FAFD, B. Com
Membership No. : 413047

EXPERIENCE

He has completed C.A. in 2010 and was in employment with Neo Growth Credit Pvt. Ltd. as an Assistant Manager (A&F) at Mumbai location, it's an NBFC of Private sector having branches all over India and also worked with Birla Group as Assistant manager (F&A) at Mumbai location. Having good experience of Service Tax & TDS matters, Banking business, Taxation, accounting and finalization of Statutory Audit, Tax Audit and Internal Audit. He is qualified as Forensic Accounting and Forensic Audit Course and Concurrent Audit of Banks Course from ICAI.

ACADEMIC ACHIEVEMENT



- ✧ Active participation in Legal Aid & Education Camp at various locations.
- ✧ Got Five Star status in Moot Court in LLB final year.

7. CA Rajesh Jangid

Qualification : FCA, B.Com
 Membership No. : 432171

EXPERIENCE

He has completed C.A. in 2016. He has expertise in handling Audit and Assurance Services, Project Financing, GST, Income Tax, Company Compliance matters and representation at all department level. He has successfully completed Certificate Course on Concurrent Audit of Banks conducted by the ICAI.

8. CA Deepak Awasthi

EXPERIENCE

He has completed C.A. in 2016. He has expertise in handling GST Assessment, GST litigations, Project Financing, Income Tax, Company Compliance matters and representation at all department level.

Total Capacity Strength (Including all Offices)

CA Partners	8
Qualified CA	-
Articled Assistant	10
Graduate Assistants	16
Other Assistants	7
Total	41



Experience

Partner Profile and Firm Credentials

Mr. Amit Parashar, a Partner of the Firm, based in Mumbai, is extensively engaged in the provision of professional services to both listed and unlisted entities. His areas of expertise encompass statutory audits, internal audits, bookkeeping, Goods and Services Tax (GST) compliance, Income Tax matters under the Income-tax Act, 1961, labour law compliances, and Foreign Exchange Management Act (FEMA) related advisory. Furthermore, he is actively involved in rendering consultancy pertaining to international and domestic transactions, including transaction structuring, taxation of Foreign Institutional Investors (FIIs), and cross-border taxation matters.

The Firm caters to a diverse clientele across sectors such as Banking, Financial Services and Insurance (BFSI), Cyber Security Services, Manufacturing, Trading, Asset Management Companies (AMCs), among others.

In addition to the foregoing, the Firm has recently been appointed as the Peer Review Auditor for two Mainboard Initial Public Offerings (IPOs) filed in March 2025, and one SME IPO filed in April 2025, thereby further substantiating its expertise and credibility in capital market regulatory compliance and audit assurance functions.

The Firm is also associated with the Banks in following capacity upon time to time:-

1. Bank Branch Audit

Since 1991, We have experience of various audits and other services of more than 100

Branches of various Banks:-

- ✧ State Bank of India
- ✧ State Bank of Bikaner & Jaipur (Now State Bank of India)
- ✧ Federal Bank
- ✧ The Bank of Rajasthan Ltd.(Now ICICI Bank)
- ✧ Karnataka Bank
- ✧ IDBI Bank Ltd.
- ✧ Rajasthan Marudhara Gramin Bank Ltd.
- ✧ Jalore Central Co-operative Bank Ltd.
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Barmer Central Co-operative Bank Ltd.
- ✧ Balotra Urban Co-operative bank Ltd.

2. EDP / ISA Audit

- ✧ Punjab National Bank
- ✧ United Bank Of India
- ✧ Bank of Maharashtra

- ✧ Union Bank of India
- ✧ UCO Bank
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Balotra Urban Co-op. Bank Ltd.
- ✧ Udaipur Mahila Urban Co-op. Bank Ltd.

3. Stock / Current Assets Audit

- ✧ Vijaya Bank : Lake Palace Hotel, Udaipur
- ✧ Bank of India : Krishna Dealers Pvt. Ltd.
- ✧ Bank of India : Rajasthan Art Emporium
- ✧ Bank of India : Mayur Lime & Chemicals Limited
- ✧ Bank of India : Shree Refractories
- ✧ Bank of India : Shree Krishna Autosales Pvt Ltd.
- ✧ SIDBI : RajLaxmi Industries.

4. Concurrent Audit

- ✧ ICICI Bank
- ✧ ICICI Bank – ICMC branch audit
- ✧ State Bank of India – ICMC branch audit
- ✧ Vijaya Bank
- ✧ Corporation Bank
- ✧ Syndicate Bank
- ✧ Bank of Baroda
- ✧ Bank of India
- ✧ Union Bank of India
- ✧ UCO Bank
- ✧ The Bank of Rajasthan Ltd.
- ✧ Oriental Bank of Commerce
- ✧ Syndicate Bank
- ✧ State Bank of Bikaner & Jaipur (Now State Bank of India)

5. Revenue Audit

- ✧ The Bank of India
- ✧ Central Bank Of India
- ✧ United Bank of India
- ✧ Oriental Bank of Commerce

6. Other Bank/NBFC Assignment

- ✧ Quarterly Non Convertible Debentures issue and redemption certification of India Infradebt

- Limited
- ✧ Risk Based Internal Audit of Dena Bank
 - ✧ Quarterly Inspection/Review of Bank of Maharashtra
 - ✧ Quarterly Review of Bank of India
 - ✧ Quarterly Review of UCO Bank
 - ✧ Performance Audit, KYC Audit, Special Audit UCO Bank
 - ✧ Tax Audit

7. Central Statutory Audit

- ✧ Barmer Central Co-operative Bank Ltd.
- ✧ Madhav Nagrik Sahakari Bank Ltd.
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Balotra Urban Co-operative Bank Ltd
- ✧ Ajmer Sahakari Bhumi Vikas Bank Ltd
- ✧ Kekri Sahakari Bhumi Vikas Bank Ltd

Internal Control and MIS Audit

- ✧ Synco Industries Limited: Public Limited Company having its offices around the country engaged in manufacturing shot blasting equipments and spray guns having a turnover of Rs 25 Crores.
- ✧ Marudhara Motors: Organization having dealership of Tata motors passenger car division.
- ✧ Marudhara Cargo: Organization having dealership of Eicher motors commercial vehicles
- ✧ Kir tex Private Limited: Organization engaged in the process of Textile printing and Job Work
- ✧ Dinesh Infrastructure Limited: Public Limited company engaged in the business of hotels and chain of restaurant
- ✧ Vishal Retail Ltd -(A Listed Company): Udaipur, Jodhpur, Bhilwara
- ✧ Gajanand Milk Products Pvt. Ltd.

The firm is also internal and statutory auditors of many private limited Companies.

Special Audit

- ✧ NABARD, Jaipur for special audit of Primary Agriculture Cooperative Societies in Jalore District as per recommendations of the Dr. Vaidyanathan

Committee constituted for reconstruction and rehabilitation in Cooperative Sector in India.

Special Assignment & Auxiliary Services

- Field Investigation for Loan Applicants of Citi Financials.
- ❖ Daily MIS reporting and on-line EMI Cheques verification for ICICI Lombard General Insurance Co. Ltd.
- ❖ Advisory for Collection work of EMIs of Two wheeler and Personal Loans for Citi Financial and for Hutch Mobile Bills
- ❖ Vendor Verification & Data Analysis.

Public Sector Undertaking / Govt. Audits and other related assignments

- ❖ Statutory Auditor of FCI Aravali Gypsum & Minerals India Ltd. - PSU (FY 2012-13 and 2013-14)
- ❖ Internal Audit of Rajasthan Medical Services Corporation Ltd. (State PSU) (Continued From 01/04/2011)
- ❖ Internal Audit of Rajasthan State Beverages Corp. Ltd. (Continued from 01-04-2009 to 31-03-2014)
- ❖ Oriental General Insurance Co Ltd (for 3 years). (FY 2008-09, 2009-10, 2010-11)
- ❖ Watershed Committees, (Jal Grihan Bhu-Sansadhan) Zila Parishad, Integrated Water Shed Management Programme(IWMP) Zila Parishad District
- ❖ Zila Parishad (Rural Development Cell)
- ❖ Mahatma Gandhi National Employment Guarantee Scheme, Zila Parishad
- ❖ Water Shed Committees last 3 year's
- ❖ BRGF
- ❖ District E-mitra Society
- ❖ Tax related services like TDS
- ❖ Human resources Training

Audit of Co-operative & Other Institutions

- ❖ Barmer Central Co-operative Bank Ltd.
- ❖ Jalore Sirohi Zila Dugdh Utpadak Sahakari Sangh Ltd.
- ❖ Jodhpur Upbhokta Sahakari wholesale bhandar
- ❖ Ramdev Kray Vikray Sahakari Samiti
- ❖ Jalore Nagrik Sahakari Bank Ltd
- ❖ Madhav Nagrik Sahakari Bank Ltd.
- ❖ Balotra Urban Cooperative Bank Ltd.

- ❖ Udaipur Mahila Samridhi Urban Cooperative Bank Ltd.
- ❖ Ajmer Sahakari Bhumi ViskasBank Ltd.
- ❖ Kekri Sahakari Bhumi Viskas Bank Ltd.
- ❖ Fortune Multistate Credit Co-operative society Ltd.
- ❖ Arban India credit Co-operative society Ltd.
- ❖ Aawam Credit Co-operative society Ltd.
- ❖ Marketing Society
- ❖ Jalore Sirohi Zila Dugdh Utpadak Sahakari Sangh Ltd.
- ❖ Charitable institutions
- ❖ Educational institutions
- ❖ More than 300 Primary Co- Operative Society Ltd

Other Professional Services

All type of Returns and other form preparing, filling, uploading and other process under the Income Tax Act, Goods and Service Act and Companies Act. Also Certification and Attestation under various Act like FEMA, FCRA, NBFC, RERA etc.

Our Offices

Infrastructure

Head Office: **Mumbai**

Add B326, Laxmi Business Park, New Link Road, Andheri West, Mumbai-400053

Mob. +91 7229959406, 8078662404

E mail : mparasharco@outlook.com

Incharge : CA Amit Parashar

Branch Office – Jalore	Branch Office - Ahmedabad
<p>Add New Bus stand Road, Jalore – Rajasthan - 43001</p> <p>Tel. 02973-222286, 223296</p> <p>Mob. +91 9414152896, 9828523296</p> <p>E mail mparasharj@gmail.com</p> <p>Incharge :CA Mohan Parashar</p>	<p>Add 518, 5th Floor , I-Square Corporate Park Near CIMS Hospital Science City Road AHMEDABAD-380061</p> <p>Mob. +91 9274913551</p> <p>E mail mparasharahmd@gmail.com</p> <p>Incharge CA Prakash Kumar Suthar</p>

Branch Office – Ajmer	Branch Office – Barmer
<p>Add 1515, Near DAV School, Badiya, Adarsh Nagar, Ajmer- 305001(Raj)</p> <p>Mob. +91 9799701001</p> <p>E mail: anshul.ca1302@gmail.com</p> <p>Incharge CA Anshul Heda</p>	<p>Add National Highway-15, Near Balaji Hospital, Mahaveer Nagar, Barmer -344001(Raj)</p> <p>Mob. +91 9509742506</p> <p>E mail: caharish_varjani@yahoo.com</p> <p>Incharge CA Hiranand</p>

Branch Office – Jaipur	Branch Office – Jodhpur
<p>Add Office No. 3, Sector 6, B/h, Heera Path Petrol Pump, Mansarovar, Jaipur - 305001(Raj)</p> <p>Mob. +91 9414356110</p> <p>E mail: mparasharj@gmail.com</p> <p>Incharge CA Bhupesh Latta</p> <p>Fully Furnished office.</p>	<p>Add 109, 1st Floor, Rajdhan Mansion, Jalori Gate, Jodhpur – 342001(Raj.)</p> <p>Mob. +91 9461282474</p> <p>E mail: carajesh03jangid@gmail.com</p> <p>Incharge CA Rajesh Jangid</p> <p>Fully Furnished office.</p>



We hereby confirm the above contents to be true and correct and nothing has been concealed or falsely stated.

M. PARASHAR & CO.
Chartered Accountants



304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.,
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
Telefax : 2682 2238 • Website : www.imta.co.in • E-mail : contact@imta.co.in

Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of ELIXIR CAPITAL LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
ELIXIR CAPITAL LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Elixir Capital Limited** (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the **net profit** and other comprehensive income and other financial information for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and the year ended financial standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104167W)**

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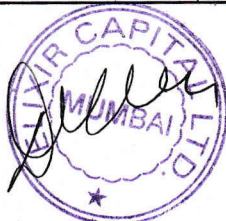
**Sanjay Pichholia
Partner**

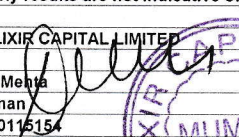
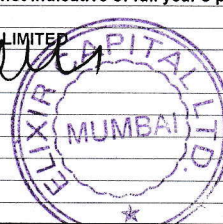
Membership No. 122651

UDIN : 26122651EDOYDR4467

**Place: Mumbai
Date: May 29, 2026**

(All Rs. In lakhs except EPS)		Standalone				
		3 months ended 31-Mar-26 Audited	3 months ended 31-Mar-25 Audited	3 months ended 31-Dec-25 Unaudited	Year ended 31-Mar-26 Audited	Year ended 31-Mar-25 Audited
	PARTICULARS					
1	Income					
a	Income from Operations	0.00	0.00	-	-	-
b	Other Operating Income	0.00	0.00	-	74.68	74.68
c	Other Income	4.07	3.96	3.64	15.41	16.85
	Total Income	4.07	3.96	3.64	90.09	91.53
2	Expenses					
a	Employee Benefits Expenses	2.08	3.26	1.40	6.32	11.45
b	Depreciation & Amortisation	0.00	-	-	-	-
c	Communication & Exchange Connectivity Expenses	0.03	0.02	0.05	0.16	0.13
d	Legal & Professional Fees	0.27	1.20	0.77	2.25	2.11
e	Stock Exchange Charges and SEBI Fees	0.96	5.76	1.19	4.11	8.95
f	Other Expenses	0.77	3.01	1.22	4.80	4.79
	Total Expenses	4.11	13.25	4.63	17.64	27.42
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(0.05)	(9.29)	(0.99)	72.44	64.10
4	Exceptional items	0.00	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(0.05)	(9.29)	(0.99)	72.44	64.10
6	Tax expense					
a	Current	0.00	0.19	-	-	-
b	Prior Years Tax Adjustment	0.00	(3.23)	-	-	(3.23)
c	Deferred	0.00	2.93	-	-	2.93
	Total Tax Expenses	-	(0.12)	-	-	(0.31)
7	Net Profit / (Loss) after tax (5-6)	(0.05)	(9.41)	(0.99)	72.44	63.80
8	Extraordinary Item	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	(0.05)	(9.41)	(0.99)	72.44	63.80
10	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	(0.05)	(9.41)	(0.99)	72.44	63.80
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised					
a	Basic	(0.00)	(0.16)	(0.02)	1.25	1.10
b	Diluted	(0.00)	(0.16)	(0.02)	1.25	1.10
	Statement of Assets and Liabilities - Standalone	Audited	Audited			
		As at	As at			
		31-Mar-26	31-Mar-25			
A	ASSETS					
1	Non-Current Assets					
a)	Intangible assets	0.87	0.87			
b)	Financial Assets					
i)	Investments	1,688.45	1,688.45			
	Total Non-Current Assets	1,689.32	1,689.32			
2	Current Assets					
a)	Financial Assets					
i)	Trade Receivables	26.25	-			
ii)	Cash and cash equivalents	20.14	7.54			
iii)	Bank balances other than (iii) above	2.92	3.45			
iv)	Loans	139.15	151.15			
b)	Current tax Assets (Net)	8.96	9.15			
c)	Other Current Assets	-	-			
	Total Current Assets	197.42	171.29			
	Total Assets	1,886.74	1,860.61			
B	EQUITY AND LIABILITIES					
	EQUITY					
a)	Equity Share Capital	580.32	580.32			
b)	Other Equity	1,302.91	1,276.16			
	Total Equity	1,883.23	1,856.48			
	LIABILITIES					
1	Non-current Liabilities					
a)	Financial Liabilities	-	-			
i)	Others Financial Liabilities - Deferred Tax Liability	-	-			
	Total Non-current Liabilities	-	-			
2	Current Liabilities					
a)	Financial Liabilities	-	-			
i)	Trade payables	0.55	0.62			
ii)	Others Financial Liabilities	2.92	3.45			
b)	Other current liabilities	0.05	0.06			
c)	Current Tax Liabilities (Net)	0.00	-			
	Total current Liabilities	3.51	4.13			
	Total Liabilities	3.51	4.13			
	Total Equity and Liabilities	1,886.74	1,860.61			



Cash Flow Statement for the quarter ended 31st March ,2026 (Standalone)		
	Year ended 31-Mar-26 Audited	Year ended 31-Mar-25 Audited
A. Cash Flow From Operating Activities		
Net Profit before Tax as per Profit and Loss Statement	72.44	64.10
Adjusted for:		
Depreciation & Amortisation	-	-
Dividend and Interest Income	(90.09)	(91.53)
Gain on Sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	(17.64)	(27.42)
Adjusted for:		
(Increase)/Decrease in Trade and Other Receivables	(25.72)	(0.10)
(Increase)/Decrease in Trade and Other Payables	(0.62)	(4.13)
Net Cash generated from Working Capital changes	(26.33)	(4.23)
Cash generated from Operating Activities	(43.98)	(31.65)
Direct Taxes Refunds/(Net of Payments)	0.19	(12.38)
Net Cash Flow from Operating Activities - (A)	(43.78)	(44.04)
B. Cash Flow from Investing Activities		
Dividend and Interest Income	90.09	91.53
Sale of Fixed Assets	-	-
Short term Loan (Given)/Repaid	12.00	28.00
Net Cash Flow from Investing Activities - (B)	102.09	119.53
C. Cash Flow from Financing Activities		
Dividend Paid	(72.54)	(72.54)
Net Cash Flow from Financing Activities - (C)	(45.70)	(72.54)
Net Increase in Cash and Cash Equivalents (A+B+C)	12.60	2.95
Opening Balance of Cash and Cash Equivalents	7.54	4.58
Closing Balance of Cash and Cash Equivalents	20.14	7.54
INVESTORS COMPLAINTS		
(in Numbers)	Quarter Ended 31-Mar-26	
Pending at the beginning of the year	1	
Received during the year	0	
Disposed off during the year	1	
Pending at the end of the year	0	
Notes:		
(i) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th May,2026. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these financial results.		
(ii) Previous year's figures have been regrouped and recast wherever necessary.		
(iii) All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.		
(iv) Quarterly results are not indicative of full year's performance.		
For ELIXIR CAPITAL LIMITED		
 		
Dipan Mehta Chairman DIN: 00115154		
Place - Mumbai		
Date - 29th May,2026		



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Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
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Independent Auditor's Report On Consolidated Quarterly and Annual Financial Results Of The ELIXIR CAPITAL LIMITED Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
ELIXIR CAPITAL LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Elixir Capital Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026, ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the aforesaid Statement of Consolidated Financial Results:

a. includes the results of the following entities:

- i) Elixir Equities Private Limited.(subsidiary company)
- ii) Elixir Wealth Management Private Limited. (sub-subsidiary)
- iii) Dipan Mehta Commodities Private Limited. (sub-subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of **net profit** and other comprehensive income) and other financial information of the Group for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of



Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These quarterly and the year ended consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the **net profit** and other comprehensive income/loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The consolidated Financial Results include the audited Financial Results of 3 subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 9542.03 lakhs as at 31 March, 2026, Group's share of total revenue (negative revenue) of (Rs.65.86 lakhs) and Rs. 2670.86 lakhs and Group's share of total net profit (Net Loss) after tax of (Rs.542.54) and Rs. 305.49 lakhs for the quarter and the year ended 31 March, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: May 29, 2026



For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104167W)

A handwritten signature in blue ink, appearing to read "Sanjay Pichholia".

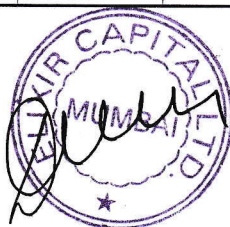
Sanjay Pichholia
Partner

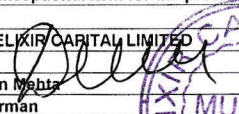
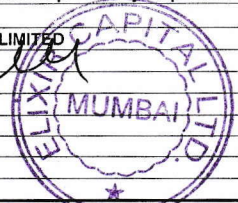
Membership No. 122651
UDIN : 26122651UMTEDH9894

(All Rs. in lakhs except EPS)		Consolidated				
PARTICULARS		3 months ended	3 months ended	3 months ended	Year ended	Year ended
		31-Mar-26	31-Mar-25	31-Dec-25	31-Mar-26	31-Mar-25
		Audited	Audited	Unaudited	Audited	Audited
1	Income					
a	Income from Operations	(115.12)	29.31	1,323.08	3,374.39	4,078.32
b	Other Operating Income	4.54	8.51	8.20	46.99	55.95
c	Other Income	22.07	18.92	39.79	188.39	82.89
	Total Income	(88.50)	56.74	1,371.07	3,609.78	4,217.16
2	Expenses					
a	Employee Benefits Expenses	661.88	475.30	430.19	2,119.10	1,198.02
b	Depreciation & Amortisation	15.70	25.81	11.48	49.20	49.71
c	Communication & Exchange Connectivity Expenses	19.62	18.38	15.77	69.29	76.56
d	Legal & Professional Fees	82.63	459.21	78.74	292.93	638.73
e	Travelling Expenses	0.85	2.65	(0.04)	3.80	8.80
f	Stock Exchange Charges and SEBI Fees	2.76	3.80	3.14	11.20	19.22
g	Repairs & Maintenance	5.21	6.41	5.01	24.85	16.04
h	Other Expenses	88.76	27.69	60.83	263.99	172.82
i	Finance Costs	64.83	38.00	58.28	243.91	203.39
	Total Expenses	942.24	1,057.24	663.40	3,078.28	2,383.29
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(1,030.74)	(1,000.50)	707.67	531.50	1,833.87
4	Exceptional items (see Note (vi) below)	-	(31.65)	-	-	(31.65)
5	Profit / (Loss) before tax (3+4)	(1,030.74)	(1,032.16)	707.67	531.50	1,802.21
6	Tax expense					
a	Current	41.53	203.29	(163.44)	(376.89)	(523.74)
b	Prior Years Tax Adjustment	(17.90)	(17.94)	-	(17.90)	(17.20)
c	Deferred	273.89	2.93	-	273.89	2.93
	Total Tax Expenses	297.52	188.27	(163.44)	(120.90)	(538.02)
7	Net Profit / (Loss) after tax (5-6)	(733.22)	(843.89)	544.23	410.60	1,264.19
8	Extraordinary Item	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	(733.22)	(843.89)	544.23	410.60	1,264.19
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	190.62	216.96	(141.75)	(107.34)	(331.52)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	(542.59)	(626.92)	402.48	303.27	932.67
12	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	(542.59)	(626.92)	402.48	303.27	932.67
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised					
a	Basic	(9.35)	(10.80)	6.94	5.23	16.07
b	Diluted	(9.35)	(10.80)	6.94	5.23	16.07



Statement of Assets and Liabilities - Consolidated	Audited As at 31-Mar-26	Audited As at 31-Mar-25
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	161.42	182.37
d) Goodwill on Consolidation	141.79	141.79
e) Other Intangible assets	23.25	39.81
h) Financial Assets		
i) Investments	2,051.33	1,796.38
iv) Others Financial Assets	1,001.72	1,007.26
v) Deferred Tax Asset	273.89	-
Total Non-Current Assets	3,653.40	3,167.61
Current Assets		
a) Inventories	6,504.87	5,899.82
b) Financial Assets		
i) Trade receivables	487.64	7.90
ii) Cash and cash equivalents	1,884.66	1,087.57
iii) Bank balances other than (iii) above	2.92	3.45
iv) Loans	77.30	54.55
v) Others	440.41	1,275.00
c) Current tax Assets (Net)	29.63	26.27
d) Other current assets	31.03	36.32
Total Current Assets	9,458.46	8,390.88
Total Assets	13,111.86	11,558.49
Statement of Assets and Liabilities - Consolidated	Audited As at 31-Mar-26	Audited As at 31-Mar-25
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	580.32	580.32
b) Other Equity	5,328.31	5,096.99
Total Equity	5,908.63	5,677.31
Minority Interest	2,417.04	2,309.70
LIABILITIES		
Non-current Liabilities		
a) Financial Liabilities	-	-
b) Non current Provisions	81.66	31.65
Total Non-current Liabilities	81.66	31.65
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,049.43	3,132.29
ii) Trade payables	500.44	50.27
iii) Others Financial Liabilities	129.22	349.46
b) Other current liabilities	11.31	5.09
c) Current Provisions	14.13	2.71
d) Current Tax Liabilities (Net)	-	-
Total current Liabilities	4,704.53	3,539.82
Total Liabilities	4,786.19	3,571.48
Total Equity and Liabilities	13,111.86	11,558.49



Consolidated Cash Flow Statement for the year ended 31st March ,2026			
	Year ended	Year ended	
	31-Mar-26	31-Mar-25	
	Audited	Audited	
A. Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement	531.50	1,802.21	
Adjusted for:			
Depreciation & Amortisation	49.20	49.71	
Interest & Finance Charges paid	243.91	203.39	
Dividend and Interest Income	(108.28)	(107.12)	
(Profit) / Loss on Sale of Investments	(97.99)	(11.18)	
ESOP Compensation Expense	26.84	-	
Operating Profit / (Loss) before Working Capital Changes	645.18	1,937.01	
Adjusted for:			
Trade and Other Receivables	340.09	(722.94)	
Stock in Trade	(605.03)	(458.17)	
Trade and Other Payables	297.58	58.86	
Net Cash generated from Working Capital changes	32.64	(1,122.25)	
Cash Flow from Operating Activities	677.81	814.75	
Direct Taxes paid	(394.79)	(614.42)	
Net Cash Flow from Operating Activities - (A)	283.03	200.33	
B. Cash Flow from Investing Activities			
Dividend and Interest Income	108.28	107.12	
(Purchase) / Sales of Fixed Assets (Net)	(11.70)	(87.31)	
(Purchase) / Sale of Investments (Net)	(156.96)	(561.37)	
Net Cash Flow from Investing Activities - (B)	(60.38)	(541.56)	
C. Cash Flow from Financing Activities			
Short Term Borrowings received (repaid)	917.13	772.32	
Interest & Finance Charges paid	(243.91)	(203.39)	
Dividend Paid	(98.78)	(98.78)	
Net Cash Flow from Financing Activities - (C)	574.44	470.15	
Net Increase in Cash and Cash Equivalents (A+B+C)	797.09	128.92	
Opening Balance of Cash and Cash Equivalents	1,087.57	958.65	
Closing Balance of Cash and Cash Equivalents	1,884.66	1,087.57	
Notes:			
(i)	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th May,2026. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these financial results.		
(ii)	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.		
(iii)	Previous year's figures have been regrouped and recast wherever necessary.		
(iv)	Quarterly results are not indicative of full year's performance.		
(v)	The Exceptional Item for the previous year pertains to the Gratuity Provision made for Prior years.		
	For ELIXIR CAPITAL LIMITED		
	 Dipan Mehta Chairman DIN: 00115154		
			
	Place - Mumbai		
	Date - 29th May,2026		